

SAPTAK CHEM AND BUSINESS LIMITED

(Formerly known as Munak Chemicals Limited)

Regd. Office: 5458, Hazi Rattan Gate Mini Secretariat Bathinda- Punjab -151005

Contact No.: 0172-2741309 Website: www.munakchem.co.in

Email id: munakchem1980@gmail.com CIN: L24299PB1980PLC004147

15th November, 2017

To,
BSE Limited
Ground Floor, P.J.Tower
Dalal Street, Kala Ghoda,
Mumbai – 400 001

Scrip Code: 506906

Dear Sir/Madam,

SUB: - Outcome of Board Meeting

With reference to above subject and in compliance with the Listing Agreement, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e. 15th November, 2017 at 11:30 a.m. and concluded on 2:00 p.m.

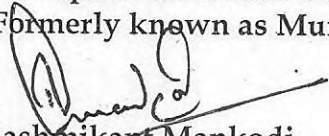
- 1) Considered, adopted and approved Unaudited Financial Results for the quarter ended on 30th September, 2017.

Please take the same on record.

Thanking you,

Yours faithfully,

For Saptak Chem and Business Limited
(Formerly known as Munak Chemicals Limited)

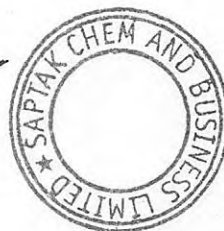

Rashmikant Mankodi
Company Secretary



Financial results by company

PART I							(Rs. in Lakhs)
Statement of Standalone Unaudited Results for the Quarter and half year Ended 30/09/2017							
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended	
	(30/09/2017)	(30/06/2017)	(30/09/2016)	(30/09/2017)	(30/09/2016)	(31/03/2017)	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I Revenue from Operation	0.00	15.50	0.00	15.50	0.00	7.78	
II Other income	0.00	0.00	0.05	0.00	0.05	0.13	
III Total Revenue (I + II)	0.00	15.50	0.05	15.50	0.05	7.91	
IV Expenses							
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
(d) Employee benefits expense	0.65	0.31	1.84	0.96	3.59	5.13	
(e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00	
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00	
(g) Other expenses	0.41	7.20	3.69	7.61	4.09	2.51	
Total expenses	1.06	7.50	5.53	8.57	7.68	7.64	
V Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	(1.06)	8.00	(5.48)	6.93	(7.63)	0.27	
VI Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
VII Profit / (Loss) before extraordinary items and tax (V - VI)	(1.06)	8.00	(5.48)	6.93	(7.63)	0.27	
VIII Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	
IX Profit before tax (VII- VIII)	(1.06)	8.00	(5.48)	6.93	(7.63)	0.27	
X Tax expense - Provision for taxation	0.00	0.00	0.00	0.00	0.00	0.07	
XI Net Profit / (Loss) or the period from continuing operations (VII-VIII)	(1.06)	8.00	(5.48)	6.93	(7.63)	0.20	
XII Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	
XIII Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00	
XV Profit (Loss) for the period (XI + XIV)	(1.06)	8.00	(5.48)	6.93	(7.63)	0.20	

Over



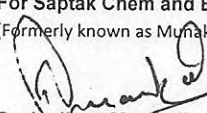
XVI Earnings per equity share:							
(1) Basic	(0.00)	0.01	(0.01)	0.01	(0.01)	0.00	
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	

Notes:

1. The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 15th November, 2017
2. The Company has only single Reportable Business Segment.
3. During the quarter ended 30th September 2017, Nil complaints was received and attended.
4. Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
5. The Company has adopted Indian Accounting Standards ("IND AS") from April 1, 2017 and accordingly these financial have been prepared in accordance with the recognition and measurements principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relavent rules issued thereunder and other accounting principles generally accepted in India. Financial Results for the previous period have been prepared in accordance with recognition and measurements principles of Ind AS 34

Place : Bathinda
Date : 15/09/2017

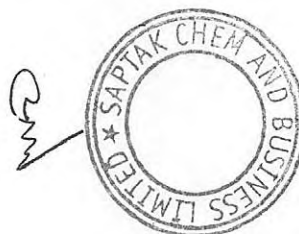
By Order of the Board of Directors
For Saptak Chem and Business Limited
(Formerly known as Munak Chemicals Limited)


Rashmikant Mankodi
Company Secretary



Stamenet Of Assets and Liability

Particulars	(Rs. In Lacs)	
	Standalone	
	As at 30th Sept 2017 Unaudited	As at 31st March 2017 Audited
<u>A) Assets</u>		
<u>Non Current Assets</u>		
Property Plant and Equipement	-	-
Capital Work In Progress		
Other Intengible Assets		
Intengible assets under Development		
Financial Assets		
i) Investment		
ii) Loan	-	1.20
iii) Other Financial Assets		
Deferred Tax Assets (net)		
Other non current Assets	13.64	1.01
Total Non Current Assets	13.64	2.21
<u>Current Assets</u>		
Inventories		-
Financial Assets		
i) Trade Receivable	0.05	7.23
ii) Cash and Cash Equivalents	11.67	4.71
iii) Bank Balance other than (ii)above		
iv) Other Financial Assets		-
Other Current Assets	3.72	4.01
Total Curent Assets	15.44	15.95
Total Assets	29.08	18.16
<u>B) Equity and Liabilities</u>		
Equity Share Capital	1,072.21	1,072.21
Other Equity	-1,289.47	-1,297.21
Total Equity	-217.25	-225.00
<u>Non Current Liabilities</u>		
Financial Liabilities		
i) Borrowings		242.43
Defered Tax Liabilities		-
Total Non Current Liabilities	-217.25	17.44
<u>Current Liabilities</u>		
Financial Liabilities		
i) Borrowings	246.33	-
ii) Trade Payables		-
iii) Other Financial Liabilities		
Provisions		0.72
Other Current Liabilities		-
Total Current Liabilities	246.33	0.72
Total Equity and Liabilities	29.08	18.16



Hemant C Parikh & Co.,
Chartered accountants
B.Com., FCA



Block-A, 3-Ravjibhai Apartment,
Opp. Kanan Flats, Nr. Pallavi Tower,
Opp. Navrangpura Fire Station,
Navrangpura, Ahmedabad-380009.
{M} 9825838629

The Limited Review Report

Review Report
To Saptak Chem and Business Limited
(formerly known as Munak Chemicals Limited)

We have reviewed the accompanying statement of unaudited financial results of Saptak Chem and Business Limited (formerly known as Munak Chemicals Limited) for the period ended 30th September, 2017. This statement is responsibilities of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 15/11/2017
Place: Ahmedabad

Hemant C. Parikh & Co.,
Chartered Accountants



Hemant C. Parikh
(Hemant C. Parikh)
Proprietor
M. No. 031780