

Saptak Chem and Business Limited

(Rs. in Lakhs)

Statement of Audited Standalone Results for the Quarter and Year ended March 31, 2018

Sr. No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		(31/03/2018)	(31/12/2017)	(31/03/2017)	(31/03/2018)	(31/03/2017)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(Refer Note 2)		(Refer Note 2)			
1	Income					
	(a) Revenue From Operations	115.54	1.85	7.78	115.54	7.78
	(b) Other income	0.01	0.00	0.05	17.36	0.13
	Total Income (a+b)	115.55	1.85	7.83	132.90	7.91
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	118.82	-	-	118.82	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7.18)	-	-	(7.18)	-
	(d) Employee benefits expense	-	0.30	-	1.16	5.13
	(e) Finance Cost	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-
	(g) Other expenses	0.78	1.19	-	8.94	2.51
	Total expenses	112.42	1.49	0.00	121.74	7.64
3	Profit / (Loss) from Operations before exceptional and tax (1-2)	3.13	0.36	7.83	11.16	0.27
4	Less: Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax (3-4)	3.13	0.36	7.83	11.16	0.27
6	Tax expense					
	- Current Tax - Provision for taxation	0.00	0.00	0.00	0.00	0.07
	- Deferred Tax	0.00	0.00	0.00	0.00	0.00
7	Net Profit (Loss) after tax (5-6)	3.13	0.36	7.83	11.16	0.20
8	Other Comprehensive Income					
	Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)	-	-	-	-	-
9	Total Comprehensive Income/(Loss) (after tax) for the period (9+10)	3.13	0.36	7.83	11.16	0.20
10	Paid up Equity Share Capital (Face value of Re. 10/- each)	1072.21	1072.21	1072.21	1072.21	1072.21
11	Other Equity excluding revaluation reserve	0.00	0.00	0.00	(1285.98)	(1297.21)
12	Earnings per equity share:					
	(1) Basic	0.00	0.00	0.01	0.01	0.00
	(2) Diluted	0.00	0.00	0.00	0.01	0.00



Notes:

1 The above Audited Standalone Financial Results of the Company for the year ended March 31, 2018 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 09th May, 2018.

2 The figures of the last quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2018/ March 31, 2017 and the unaudited year-to-date figures upto December 31, 2017/December 31, 2016 being the date of the end of the third quarter of Financial Year respectively which were subject to limited review.

3 The Audited Standalone Financial Results of the Company for the year ended March 31, 2018 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial Results for the previous period have been prepared in accordance with recognition and measurements principles of Ind AS 34. Beginning April 1, 2017, the Company has adopted Ind AS with a transaction date of April 1, 2016 and accordingly, restated results for the quarter and the year ended March 31, 2017.

4 The Company's business activity falls within a single reportable business segment.

5 During the quarter ended March 31, 2018, Nil complaints was received and attended.

6 Previous quarter's figures have been re-grouped / re-arranged wherever necessary.

7 The Reconciliation of Net Profit/ Loss previously reported IGAAP and Ind AS for the Quarter and Year Ended March 31, 2017

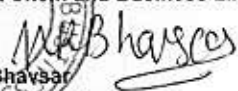
Particulars	Three months ended 31st March 2017	Twelve months ended 31st March 2017
Net Profit/ Loss previously reported IGAAP	7.83	11.16
Adjustments		
Total Comprehensive Income/Loss under Ind AS	7.83	11.16

8 The Company has prepared a Reconciliation of Equity as at 31st March 2017 under previous IGAAP and with equity restated under Ind AS is summarised:

Particulars	31st March 2017
Equity as per previous GAAP	-225.00
Adjustment	
Equity as per Ind AS	-225.00

Date: 09/05/2018

Place : Dakor

By Order of the Board of Directors
For Saptak Chem and Business Limited

Manthan Bhavsar
Managing Director
DIN: 05208214

Statement Of Assets and Liability

(Rs. In Lacs)

Particulars	Standalone	
	As at 31st March 2018	As at 31st March 2017
	Audited	Audited
A) Assets		
Non Current Assets		
Property Plant and Equipment		
Capital Work In Progress		
Other Intangible Assets		
Intangible assets under Development		
Financial Assets		
i) Investment		
ii) Loan		1.20
iii) Other Financial Assets		
Deferred Tax Assets (net)		
Other non current Assets	40.64	1.01
Total Non Current Assets	40.64	2.21
Current Assets		
Inventories	7.18	
Financial Assets		
i) Trade Receivable	121.32	7.23
ii) Cash and Cash Equivalents	5.41	4.71
iii) Bank Balance other than (ii)above		
iv) Other Financial Assets		
Other Current Assets	12.12	4.01
Total Curent Assets	146.03	15.95
Total Assets	186.67	18.16
B) Equity and Liabilities		
Equity Share Capital	1,072.21	1,072.21
Other Equity	-1,285.98	-1,297.21
Total Equity	-213.77	-225.00
Non Current Liabilities		
Financial Liabilities		
i) Borrowings	275.83	242.43
Defered Tax Liabilities		
Total Non Current Liabilities	62.06	17.44
Current Liabilities		
Financial Liabilities		
i) Borrowings		
ii) Trade Payables	124.77	
iii) Other Financial Liabilities	-0.16	
Provisions		0.72
Other Current Liabilities		
Total Current Liabilities	124.60	0.72
Total Equity and Liabilities	186.67	18.16

