

# SAPTAK CHEM AND BUSINESS LIMITED

Regd. Office: 201 Chiranjiv Complex Mahalaxmi Five Road, Paldi, Ahmedabad-380007

Contact No.: + 917778878401 Website: [www.saptakchem.com](http://www.saptakchem.com)

Email id: [munakchem1980@gmail.com](mailto:munakchem1980@gmail.com) CIN: L24299GJ1980PLC101976

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Date: 19/09/2024

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai - 400001.

Dear Sir/Madam,

**Sub: Notice To the Bombay Stock Exchange (BSE) In the Matter of Application Made for The Reduction of Share Capital of Saptak Chem and Business Limited.**

In connection with our application, we are providing para wise compliance status w.r.t. observation letter dated May 02,2024 issued by your good office in the said matter.

Sr. No.	Particulars	Remark	Page-No*
1.	Company shall disclose all details of ongoing adjudication & recovery proceedings, prosecution initiated, and all other enforcement action taken, if any, against the Company, its promoters and directors, before Hon'ble NCLT and shareholders, while seeking approval of the scheme	There are no actions initiated against the Company, its promoters and directors.	-
2.	Company shall ensure that additional information, if any, submitted by the Company after filing the scheme with the stock exchange, from the date of receipt of this letter is displayed on the websites of the listed company and the stock exchanges	Complied	-

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3.	Company shall ensure compliance with SEBI circulars issued from time to time	Complied	-
4.	The entities involved in the scheme shall duly comply with the various provisions of the circular and ensure that all the liabilities of the Transferor Company are transferred to Transferee Company	The scheme does not involve demerger/merger.	-
5.	Company is advised that the information pertaining to all the unlisted companies involved, if any, in the scheme shall be included in the format specified for abridged prospectus as provided in Part E of the schedule VI of the ICDR Regulations 2018, in the explanatory statement or notice or proposal accompanying resolution to be passed, which is sent to the shareholders for seeking approval	No unlisted company is seeking listing pursuant to scheme.	-
6.	Company shall ensure that the financials in the scheme including financials considered for valuation report are not for period more than 6 months old	The proposed Scheme envisages reduction of capital of the Company by way of writing off accumulated losses against the paid-up share capital hence requirement for valuation report as mentioned in Para 4 of Part - I of the SEBI Circular is not applicable to the proposed scheme of reduction of Capital of the Company.	16

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7.	Company shall ensure that the details of the proposed scheme under consideration as provided to the stock exchange shall be prominently disclosed in the notice to shareholders	Complied	-
8.	<p>The Companies are advised to disclose the following as a part of explanatory statement or notice or proposal accompanying resolution to be passed to be forwarded by the company to the shareholders while seeking approval u/s 230 to 232 of the Companies Act 2013.</p> <ul style="list-style-type: none"><li>• Details of (pre &amp; post scheme) Assets and Liabilities Saptak</li><li>• Capital buildup of company since inception</li><li>• Reasons for accumulated losses and details of loss buildup of company for last % financial years</li><li>• Exact amount of loss to be carried forward after the proposed reduction of share capital.</li><li>• Rationale and synergies of the scheme and its impact on the public shareholders</li></ul>	Complied	14-22

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9.	Company shall ensure that the proposed equity shares to be issued in terms of the 'Scheme' shall mandatorily be in demat form only	No new shareholders are proposed to be allotted any equity shares of the Company	-
10.	Company is advised that the 'Scheme' shall be acted upon subject to the applicant complying with the relevant clauses mentioned in the scheme document	YES	-
11.	No changes to the draft scheme except those mandated by the regulators/ authorities/ tribunals shall be made without specific written consent of SEBI	Complied	-
12.	Company is advised that the observations of SEBI/Stock Exchanges shall be incorporated in the petition to be filed before Hon'ble NCLT and the Company is obliged to bring the observations to the notice of Hon'ble NCLT	Complied	-
13.	Company is advised to comply with all applicable provisions of the Companies Act, 2013, rules and regulations issued thereunder including obtaining the consent from the creditors for the proposed scheme	Complied	-
14.	It is to be noted that the petitions are filed by the company before	Complied	-

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	<p>Hon'ble NCLT after processing and communication of comments/observations on draft scheme by SEBI/stock exchange. Hence, the company is not required to send notice for representation as mandated under section 230(5) of Companies Act, 2013 to SEBI again for its comments / observations / representations</p>		
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*\* Page no of notice and explanatory statement which is uploaded in the respective tab of BSE Limited.*

We, hope that the above cited information/documents will suffice your requirement in accordance with the regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, further the company will undertake to present the document, if any, as may be required by your esteem exchange.

Thanking you.

Yours faithfully,

**For, Saptak Chem and Business Limited**

**Rohitkumar Parikh**

**Managing Director**

**DIN: 07394964**